

HPAP Income Guidelines

Very Low Income- VPAP

The loan amount is up to \$20,000 (**interest-free**) to assist with down payment & closing costs. **Your down payment is ONLY \$500.00. When you submit your HPAP application you must show a minimum of \$500.00 in a banking account** (which can be used as your earnest money deposit with your sales contract on the home your select).

Low Income – HPAP

The loan amount is up to \$15,000.00 (**interest –free**) to assist with down payment & closing costs. **The down payment requirement is 3% of the purchase price of your home. When you submit your HPAP application you must show a minimum of \$2,500 in a banking account.**

Moderate Income – MPAP

The loan amount is up to \$10,000 to assist with down payment & closing costs. Your down payment is 3% of the purchase price of your home. **However, when you submit your HPAP application you must show a minimum of \$2,500 in a banking account.**